

## TOP TEN REASONS TO BUY A NEW HOME



*By Matt Belcher, 2007 HBA President*

There are hundreds of reasons to buy a new home, but here are the top ten:

- 10) More Space –**  
kids, pets, hobbies and in-laws. No explanation needed.
- 9) Energy and Resource Efficiency –**  
Today's new homes are increasingly energy-efficient and are constructed with resource conserving materials and techniques to save you money.
- 8) Low Maintenance Costs –**  
New homes come with everything new, which means fewer repairs.
- 7) Amenities –**  
Gourmet kitchen, mini-spa bathroom, home theater. You want it, you got it. It's all about you and your preferences.
- 6) Leveraging –**  
Make a down payment of 10 percent or less of the value of the house and earn returns based on the total value of the property. Plus, you get to live there! What's not to like?

- 5) Equity –**  
Home equity can be used for college expenses, consumer goods and retirement.
- 4) Interest Rates –**  
Currently near historic lows.
- 3) Great Selection –**  
Ample inventory of great designs in a wide variety of locations.
- 2) Tax Benefits –**  
Uncle Sam knows homeownership benefits the nation and encourages it through deductions for mortgage interest and state and local property taxes.
- 1) More for Your Money –**  
Builders are offering a variety of incentives to get you into your new home!